

Business Word Bank

board of directors	general partnership	private corporation
co-operative	joint venture	public corporation
crown corporation	limited liability	revenue
debt financing	limited partnership	share
dividend	merger	shareholders
e-commerce	multinational corporations	SOHO
equity financing	offshoring	sole proprietorship
forecasting	partnership	strategic alliance
franchisee	partnership agreement	unlimited liability
franchiser		

Use the terms given in the word bank to complete the following statements:

1. A(n) _____ is a business owned by a single person.
2. The biggest disadvantage of sole proprietorship is that the proprietor has _____ and is fully responsible for all of the losses of the business.
3. The sharing of costs and responsibilities between two or more owners is considered a(n) _____.
4. A(n) _____ outlines the terms of a partnership. In a(n) _____, all partners have unlimited liability for the firm's debts. In a(n) _____, on the other hand, each partner's liability is limited to the amount of his or her investment.
5. With _____, owners' responsibility for business debts is restricted to the amount invested.
6. A unit of ownership in a corporation is called a(n) _____.
7. A(n) _____ is put into place to manage the money of _____.
8. Shareholders may receive a share of a company's profits in the form of a(n) _____.

9. A corporation owned by a small number of owners is considered a(n) _____ while a corporation with many shareholders is known as a(n) _____.
10. A business operated by the federal or provincial government is a(n) _____.
11. A business owned by the workers or members who buy the goods or services of the business is a(n) _____.
12. Subway is an example of a(n) _____ that licenses the rights to use its name to another business, the _____.
13. Home-based businesses are sometimes referred to as _____.
14. _____ allows shoppers to use the Internet to buy goods at home.
15. Getting a bank loan to start your business is an example of _____. Starting a business using investors' money is an example of _____.
16. _____ allows businesses to predict future conditions.
17. Subtracting costs and expenses from _____ determines whether a business has turned a profit or a loss.
18. A(n) _____ combines the skills and expertise of two different businesses so that both benefit.
19. The alliance between CBC and the *Toronto Star* is an example of a(n) _____.
20. A(n) _____ occurs when two or more companies join together to become a single organization.
21. A Canadian company that moves its manufacturing to China is practising _____.
22. _____ take advantage of the best resources of several countries.